MUSIC-IN-BUSINESS BLANKET LICENSE
2020 Rate Schedule

FEES FOR PERFORMANCES AT LICENSEE'S BUSINESS LOCATIONS
AND AT LICENSEE'S EVENTS

A. Fees for Calendar Year 2020.
   The annual fee for calendar year 2020 shall be:
   
   $0.554 for each of the first ten thousand (10,000) of LICENSEE'S employees;
   
   $0.442 for each of LICENSEE'S employees from the ten thousand and first (10,001st) to the twenty-five thousandth (25,000th);
   
   $0.361 for each of LICENSEE'S employees from the twenty-five thousand and first (25,001st) to the fifty thousandth (50,000th); and
   
   $0.277 for each additional LICENSEE'S employees above the fifty thousandth (50,000th).

B. Fees for Subsequent Calendar Years.
   Subject to the maximum and minimum fee provisions set forth below, for calendar year 2020 and each calendar year thereafter, the license fees under A. above shall be the license fees for the preceding calendar year, adjusted in accordance with any increase in the Consumer Price Index, All Urban Consumers (CPI-U) between the preceding October and the next preceding October. Any such adjustments to the per-employee license fees shall be rounded to the nearest one-half cent.

C. Maximum Fees for Subsequent Calendar Years.
   The maximum annual license fee payable hereunder shall be $35,543.00 for calendar year 2020; and for calendar year 2021 and each calendar year thereafter, the maximum annual license fee shall be the license fees for the preceding calendar year, adjusted in accordance with any increase in the Consumer Price Index, All Urban Consumers (CPI-U) between the preceding October and the next preceding October, rounded to the nearest dollar.

D. Minimum Annual Fee.
   The minimum annual license fee payable hereunder shall be $274.00 for calendar year 2020; and for calendar year 2021 and each calendar year thereafter, the minimum annual license fee shall be the license fees for the preceding calendar year, adjusted in accordance with any increase in the Consumer Price Index, All Urban Consumers (CPI-U) between the preceding October and the next preceding October, rounded to the nearest dollar.